

Consumer Narrative

Mass General Brigham Health Plan Massachusetts Merged Market Rate Filing

Scope and Range of the Rate Increase

The average requested first quarter 2023 rate increase for the Mass General Brigham Health Plan suite of products is 8.5%. The actual rate change realized by a group or individual will vary depending on age composition, geographic location, and benefit plan design. This filing impacts 21,683 members currently enrolled with a renewal date in the first quarter 2023.

Financial Experience of the product

As demonstrated in the 2020 Medical Loss Ratio ("MLR") Rebate Calculation Form, Mass General Brigham Health Plan Medical Loss Ratio is above the legal requirements of a loss ratio of 88.0%. The loss ratio in this filing is anticipated to be 89.5%.

Changes in Medical Service Costs

The rate increases are also driven by increases in medical unit costs and utilization. We base our claims trend assumptions on historical claims experience, research, general industry knowledge regarding recent trends in medical inflation and emerging therapeutics, and unit cost increases with our contracted providers. Medical service costs also reflect changes in our provider network, including reimbursement level, care management protocols, and contracts with CVS Caremark for prescription drugs.

Changes in Benefits

A consideration in the rate filing process is the changes in benefit plan design by product. The changes are typically made to keep a product affordable, meaning a lower premium a member will pay.

Changes in administrative expenses, taxes, and fees

Administrative expenses, including ACA related administrative expenses, taxes, and fees have stayed same as a percent of premium.

This narrative supports the Mass General Brigham Health Plan merged market rate filing in Massachusetts. This information may not be appropriate, and should not be used, for other purposes.